



## **News Release**

**FOR IMMEDIATE RELEASE**

**RENDINA COMPANIES® ANNOUNCES  
\$12,300,000 LOAN CLOSING FOR  
LOKER MEDICAL ARTS PAVILION  
LOS ANGELES, CALIFORNIA**

**LOS ANGELES, CALIFORNIA – (June, 2009)** Rendina Companies, in conjunction with California Hospital Medical Center, announces a construction loan closing with KeyBank in the amount of \$12,300,000 for a three-story, 65,000 square foot medical office building. The new building will be located in Los Angeles, California on the campus of the California Hospital Medical Center, a Catholic Healthcare West Hospital. “This new addition to our campus is greatly needed,” said Jerry Clute, President of California Hospital Medical Center. “It allows us to better serve our current physician base while attracting new physicians to the area. Both of which provide a tremendous benefit to the community.”

Rendina Companies will provide all development responsibilities for the project, including construction management, leasing, and tenant improvement coordination.

“We are excited to further our relationship with Rendina Companies” stated Ward Ebbert, Vice President – KeyBank Real Estate Capital. “Their impressive track record and their ability to stay at the forefront of the healthcare real estate development industry enables us to provide them with construction financing even in these tough economic times. We look forward to working together with them on more of their projects in the future.”

This new medical office building development project will include an approximately 65,000 gross square foot, 3-story facility. The Loker Medical Arts Pavilion will be located directly on California Hospital Medical Center’s campus and prominently displayed on the corner of Venice Boulevard and Grand Avenue. The primary purpose of the new medical office building will be to house general medical office space for staff and physician practices.

“This new facility will provide a great referral network and workplace for physicians.” said Richard M. Rendina, Chairman, CEO and President of Rendina Companies. “We appreciate and enjoy our relationship with KeyBank and CHW, and are proud to support California Hospital Medical Center in their commitment to deliver high-quality, affordable healthcare services to the Los Angeles community.”

**About Catholic Healthcare West (CHW):**

Catholic Healthcare West is the eighth largest hospital system in the nation and the largest not-for-profit hospital provider in the West. Founded in 1986, the CHW network of more than 9,500 physicians and approximately 53,000 employees serve a population spanning 22 million people at 41 hospitals across California, Arizona, and Nevada. CHW is committed to delivering compassionate, high-quality, affordable healthcare services with special attention to the poor and underserved. In 2008, CHW provided \$967 million in charity care, community benefits, and unreimbursed patient care.

**About Rendina Companies:**

Rendina Companies is one of the nation's leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies has developed more than five million square feet of medical facilities throughout the country. Based in Jupiter, Fla., La Jolla, Calif., and Dallas, Texas, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies' experienced medical real estate development professionals to fast track a project from start to finish.

For information on leasing please contact Aaron Whitfield, Vice President - Leasing, toll free at 1-877-456-7212. For further information on Rendina Companies, contact Todd H. Varney, Executive Vice President, at 1-866-630-5055 or visit our website at [www.rendinacompanies.com](http://www.rendinacompanies.com).