



News Release

FOR IMMEDIATE RELEASE

**RENDINA COMPANIES® ANNOUNCES
JOINT VENTURE PARTNERSHIP WITH HEALTH CARE REIT, INC. TO
DEVELOP THE \$15,080,000
MERCY MEDICAL PAVILION
MERCED, CALIFORNIA**

MERCED, CALIFORNIA – (June, 2009) Rendina Companies, one of the nation’s leading medical real estate development firms, announces the formation of a joint venture partnership with Health Care REIT, Inc. to develop a four-story, 65,000 square foot medical pavilion on the campus of the new Mercy Medical Center Merced, a CHW Hospital. Health Care REIT, Inc. will provide project funding in the amount of \$15,080,000 and will also provide property management services for the facility. Rendina Companies will provide all development responsibilities, including construction management, leasing, and tenant improvement coordination.

“We are very excited to have this facility being developed in conjunction with our new hospital campus,” said David S. Dunham, President of Mercy Medical Center Merced. “Rendina Companies has done an excellent job of designing a facility that will be a great complement to our campus.”

Since 1921, Mercy Medical Center Merced has been providing quality healthcare services to the Merced community. To improve the quality of service to the Merced community, Mercy Medical Center Merced is currently constructing a 196 bed replacement hospital in North Merced, located next to Mercy Cancer Center. The new medical center is scheduled to open in May 2010 and will offer the latest in facility design and technology.

“We are pleased to continue our longstanding relationship with Rendina Companies and look forward to partnering with Catholic Healthcare West to further their mission in Merced, CA,” commented George L. Chapman, Chairman, CEO and President of Health Care REIT, Inc. “This is an outstanding opportunity to expand our state-of-the-art, next generation acute care platform.”

The Mercy Medical Pavilion will be located directly on Mercy Medical Center Merced’s campus at the intersection of G Street and Mercy Avenue and is estimated to be completed in the 1st quarter of 2010. The primary purpose of the new medical office building will be to house general medical office space for staff and physician practices. In addition, 41,650 square feet of Hospital-run services will be located in the building, including Outpatient Imaging, Outpatient Surgery, Pre-Admitting and a Clinical Laboratory.

“We are excited to begin construction on this new project and we look forward to playing an integral role in the success of the new hospital campus,” said Mark Hellickson, President of Rendina Companies – Western Region.

About Catholic Healthcare West (CHW):

Catholic Healthcare West is the eighth largest hospital system in the nation and the largest not-for-profit hospital provider in the West. Founded in 1986, the CHW network of more than 9,500 physicians and approximately 53,000 employees serve a population spanning 22 million people at 41 hospitals across California, Arizona, and Nevada. CHW is committed to delivering compassionate, high-quality, affordable healthcare services with special attention to the poor and underserved. In 2008, CHW provided \$967 million in charity care, community benefits, and unreimbursed patient care.

About Rendina Companies:

Rendina Companies is one of the nation’s leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies has developed more than five million square feet of medical facilities throughout the country. Based in Jupiter, Fla., La Jolla, Calif., and Dallas, Texas, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies’ experienced medical real estate development professionals to fast track a project from start to finish.

About Health Care REIT, Inc.:

Health Care REIT, Inc. is an equity real estate investment trust that invests across the full spectrum of senior housing and health care real estate, including independent living/continuing care retirement communities, assisted living facilities, skilled nursing facilities, hospitals, long-term acute care hospitals and medical office buildings. Founded in 1970, the Company is a member of the S&P 500 Index and was the first real estate investment trust to invest exclusively in health care facilities. The Company also offers a full array of property management and development services. As of March 31, 2009, the Company’s broadly diversified portfolio consisted of 632 properties in 39 states.

For information on leasing please contact Jake Dinnen, Senior Leasing Director, toll free at 1-877-456-7212. For further information on Rendina Companies, contact Todd H. Varney, Executive Vice President, at 1-866-630-5055 or visit our website at www.rendinacompanies.com.