

**RENDINA COMPANIES ANNOUNCES
THE APPOINTMENT OF MICHAEL J. SABATELLO, IV
AS SENIOR LEGAL COUNSEL**



JUPITER, FLORIDA - (August 2008) Richard M. Rendina, Chairman and Chief Executive Officer for Rendina Companies, is proud to announce the addition of Michael J. Sabatello, IV as Senior Legal Counsel. Mr. Sabatello has extensive experience in commercial real estate development, and most recently was a shareholder at Greenberg Traurig, the seventh largest international law firm. Mr. Sabatello worked at Greenberg Traurig's West Palm Beach office for approximately nine years representing developers, owners and investors in the acquisition, development, financing operation and dispositions of real estate projects throughout the United States and the Caribbean. Prior to that, Mr. Sabatello served as an Associate Attorney in the real estate department for Moyle, Flanigan, Katz, Breton, White and Krasker, PA.

Mr. Sabatello holds a Bachelor of Science Degree in Economics from Farleigh Dickinson University, and a Juris Doctorate Degree from the Rutgers School of Law. Mr. Sabatello served as President of the Board of Directors of Habitat for Humanity of Palm Beach County from 2006 - 2008, and remains active on the Board. He is a member of the Florida Bar and the New Jersey Bar, and is a member of the Urban Land Institute (ULI).

Mr. Sabatello will advise Rendina Companies on all company legal matters, including the structuring of developmental programs and will negotiate leasing, development, acquisition, and financing agreements.

“I look forward to having someone of Michael's background and experience joining our Senior Management Team,” stated Richard Rendina. “The addition of Michael will position us well for the future as we continue to grow our pipeline of projects.”

Rendina Companies is one of the nation's leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies executives have developed more than 5 million square feet of medical facilities throughout the country.

With headquarters in Jupiter, Florida and La Jolla, California, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies

provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies' experienced medical real estate development professionals to fast track a project from start to finish.

For more information please contact: Todd Varney – Executive Vice President, at (866) 630-5055 or visit our web site at www.rendinacompanies.com.

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