

**RENDINA COMPANIES TO BREAK GROUND ON  
UNIVERSITY CENTRE IN ROYAL PALM BEACH**

ROYAL PALM BEACH, FL – September 10, 2008 - Rendina Companies, one of the nation's leading real estate development firms, will break ground on Phase I of University Centre, Tuesday, September 23 at 8:45 a.m. The site, which will be the new home of South University, is located at the northeast corner of the intersection of State Road 441 and Belvedere Road.

The planned, two-story, 40,000 square foot building will be leased to South University and construction is scheduled to be completed in the 4th Quarter of 2009. This will be the first phase of a three-building 100,000 square foot project. Rendina Companies will provide all project funding and is responsible for all project development and management from start to finish.

**About South University:**

Established in 1899, South University is a private academic institution dedicated to providing educational opportunities for the intellectual, social and professional development of a diverse student population. South University offers educational programs at the associate's, bachelor's, master's and doctoral level with campuses located in Savannah, Ga., Columbia, S.C., Tampa and West Palm Beach, Fla. and Montgomery, Ala.

Further information on South University is available at: [www.southuniversity.edu](http://www.southuniversity.edu).

**About Rendina Companies:**

Rendina Companies is one of the nation's leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies has developed more than 4.5 million square feet of medical facilities throughout the country.

With headquarters in Jupiter, Florida and La Jolla, California, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies' experienced medical real estate development professionals to fast track a project from start to finish.

For information on sales or for more information on Rendina Companies, please contact Peter D. Reed, Senior Vice President, Leasing & New Business Development at 1-866-630-5055 or visit our website at [www.rendinacompanies.com](http://www.rendinacompanies.com).

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