



RENDINA COMPANIES BREAKS GROUND ON WELLINGTON MEDICAL ARTS PAVILION IV

WELLINGTON, FL – September 23, 2008 - Rendina Companies, one of the nation's leading medical real estate development firms, celebrated the ground breaking on the Wellington Medical Arts Pavilion IV on Thursday, September 4, with more than 80 guests; including Wellington Regional Medical Center staff, future physician-owners of the building, Rendina Companies, family, friends and other local dignitaries.

The four-story, 50,000 square foot medical office condominium building is currently over 50% committed and construction is scheduled to be completed in the 3rd Quarter of 2009. Rendina Companies is providing all project funding and is responsible for all project development and management from start to finish. The site, on the campus of Wellington Regional Medical Center, is located immediately across from Wellington Medical Arts Pavilion III.

“We know that this hospital and the existing medical office buildings have formed a landmark in the Wellington Community. Now, Wellington Medical Arts Pavilion IV will be included in that distinctive arena, providing a significant addition of much needed space, and continuing to enable growth in the western communities,” said Richard Rendina, Chairman and CEO of Rendina Companies. “The doctors who have embraced these projects have played a special role in exemplifying dedication and foresight in building their practices on this campus.”

“We’ve enjoyed a long-standing relationship with Wellington Regional Medical Center, where our projects have benefited the hospital, the physicians, and most importantly, the community as a whole,” stated Todd Varney, Executive Vice President of Rendina Companies.

About Wellington Regional Medical Center:

Wellington Regional Medical Center is owned by Universal Health Services, Inc. (UHS), one of the nation's largest and most respected healthcare management companies. Wellington Regional Medical Center, founded in 1986, is a 143-bed comprehensive acute-care hospital located on a 56-acre medical campus in central Palm Beach County.

About Rendina Companies:

Rendina Companies is one of the nation's leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies has developed more than 4.5 million square feet of medical facilities throughout the country.

With headquarters in Jupiter, Florida and La Jolla, California, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies' experienced medical real estate development professionals to fast track a project from start to finish.

For information on sales or for more information on Rendina Companies, please contact Todd H. Varney, Executive Vice President, Leasing & New Business Development at 1-866-630-5055 or visit our website at www.rendinacompanies.com.

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