



News Release

FOR IMMEDIATE RELEASE

NEW MEDICAL OFFICE CONDO BEING DEVELOPED ON WELLINGTON REGIONAL'S CAMPUS

WELLINGTON, FL – (July 2008) Rendina Companies, one of the nation's leading medical real estate development firms, announced it is developing a four-story, 50,000 square foot medical office condominium building on the campus of the Wellington Regional Medical Center.

Continuing its mission to provide quality, cost effective patient care and outpatient services, Wellington Regional Medical Center has once again partnered with Rendina Companies to develop this fourth medical arts pavilion to further enhance the "one-stop shopping" environment of this expanding hospital campus.

"With the recent expansion and current growth plans for the hospital, it is necessary for us to continue to improve our campus's facilities as a whole" stated Kevin DiLallo, Chief Executive Officer of Wellington Regional Medical Center. "This fourth Medical Arts Pavilion serves a dual purpose of adding physician space to a campus already at capacity and also affording our on-staff physicians the opportunity to reap the benefits of our continued success through 100% ownership of their office."

Currently, the building is over 50% committed and construction will begin in September. Completion is expected in the 3rd Quarter of 2009. Rendina Companies will provide all project funding and is responsible for all project development and management from start to finish.

"Our commitment to the overall plan for Wellington Regional Medical Center remains strong and we are pleased to continue our relationship for this exciting new project," stated Todd Varney, Executive Vice President of Rendina Companies. "This newest building will go a long way toward addressing the need for improved access to healthcare professionals in the growing community of Wellington" added Varney.

About Wellington Regional Medical Center:

Wellington Regional Medical Center is owned by Universal Health Services, Inc., the third largest for-profit healthcare management company. Wellington Regional Medical Center, founded in 1986, is a 143-bed comprehensive acute-care hospital located on a 56-acre medical campus in central Palm Beach County.

About Rendina Companies:

Rendina Companies is one of the nation's leading full-service medical real estate development companies, providing national real estate development, leasing, financing, construction and comprehensive property and asset management services to healthcare providers and the related development industry. In the past twenty years, Rendina Companies has developed more than 4.5 million square feet of medical facilities throughout the country.

With headquarters in Jupiter, Florida and La Jolla, California, the company maintains extensive real estate holdings and development properties nationwide. Rendina Companies provides for all aspects of development from site analysis and acquisition through development and leasing, including a wide range of financing options and development programs. Healthcare providers select Rendina Companies' experienced medical real estate development professionals to fast track a project from start to finish.

For information on sales or for more information on Rendina Companies, please contact Todd H. Varney, Executive Vice President, Leasing & New Business Development at 1-866-630-5055 or visit our website at www.rendinacompanies.com.

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